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Date: 16.03.2023

From,  
HOD, Department of Management Studies  
MITS

To  
The Principal  
MITS

**Subject: Budget proposal for FY 2023-24 – Department of Management Studies, MITS**

Respected Sir,

We are submitting the budget proposal for Department of Management Studies for the financial year 2023-24. The expected expenses are as shown below:

Sl.No.	Description	Budget
1	Development Grant	
1 (a)	Acquisition of Land, New Building and infrastructural Development	24,00,000
1 (b)	Department Equipment & Computers	15,00,000
1 (c)	Furniture & Fitting	4,50,000
1 (d)	Other Equipment	3,90,000
2	Departmental Maintainance Expenses	1,80,000
3	Teaching & Non Teaching staff Salaries	2,10,00,000
4	Library	1,50,000
5	R & D Cell Expenses	96,000
6	Asset Maintainance	9,00,000
7	Vehicle Maintainance	8,82,000
8	Administrative Expenses	16,86,000
9	Operating Expenses	6,00,000
10	Social Service Activities	12,000
11	Other Expenditure	4,38,000
	<b>Total</b>	<b>3,06,84,000</b>

I request you to kindly sanction the budget for Department of Management Studies, for the financial year 2023-24.

Yours Sincerely

HOD – Department of Management Studies

**HEAD**

Department of Management Studies

Madanapalle Institute of Technology & Science

Madanapalle – 517 325

**PRINCIPAL**

**Madanapalle Institute of  
Technology & Science  
MADANAPALLE - 517 325**

UTILIZATION 2023 – 24

Sl.No	Descreption	Budget	Utilization	% of Utilization
1	Development Grant			
1 (a)	Acquisition of Land, New Building and infrastructural Development	24,00,000	33,53,469	140
1 (b)	Department Equipment & Computers	15,00,000	15,58,212	104
1 (c)	Furniture & Fitting	4,50,000	2,36,239	52
1 (d)	Other Equipment	3,90,000	3,49,434	90
2	Departmental Maintainance Expenses	1,80,000	3,17,771	177
3	Teaching & Non Teaching staff Salaries	2,10,00,000	2,27,86,110	109
4	Library	1,50,000	1,04,675	70
5	R & D Cell Expenses	96,000	2,87,992	300
6	Asset Maintainance	9,00,000	9,24,451	103
7	Vehicle Maintainance	8,82,000	10,15,236	115
8	Administrative Expenses	16,86,000	24,12,318	143
9	Operating Expenses	6,00,000	3,86,021	64
10	Social Service Activities	12,000	20,161	168
11	Other Expenditure	4,38,000	4,98,104	114
	<b>Total</b>	<b>3,06,84,000</b>	<b>3,42,50,193</b>	<b>112</b>

**PRINCIPAL**

**Madanapalle Institute of  
Technology & Science  
MADANAPALLE - 517 325**

HOD – Department of Management Studies

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